Fields Howell LLP

Financial Risks

Protecting Insurers from Institutional Financial Exposure

Financial institutions face a unique set of exposures, often rooted in fraud, employee misconduct, wire transfer errors, or third-party schemes. At Fields Howell, we counsel insurers on claims involving Financial Institution Bonds (FIB) and Bankers Blanket Bonds (BBB), offering detailed policy analysis, coverage opinions, and defense in contested matters. Our experience covers a broad range of risks, from forged instruments to fraudulent mortgage transactions.

We represent carriers in claims made by or against national banks, investment firms, credit unions, and regional financial service providers. Our attorneys are adept at interpreting the granular language of fidelity and crime policies, and regularly address coverage issues tied to loss discovery, exclusions, and conditions precedent. We understand the urgency of these matters and work swiftly to preserve our clients' rights and limit financial exposure.

Fields Howell also has extensive experience handling claims involving mortgage bankers and brokers. These matters often arise in the context of post-recession lending scrutiny or evolving regulatory frameworks. We defend against allegations of fraud, misrepresentation, and negligence in the origination and servicing of mortgage loans. Whether advising insurers on potential exposure or litigating high-stakes financial loss claims, our team brings a disciplined, detail-driven approach to resolving financial risk disputes.

Attorneys

Our Financial Risks Team

- Paul L. Fields, Jr.
- Stephen A. Kahn
- Robert E. McLaughlin